

**17 July 2025****Thiess and XCMG sign MoU to deliver innovative, sustainable assets & mining solutions**

Global mining services provider Thiess is partnering with Xuzhou Construction Machinery Group Company Limited (XCMG), one of the world's largest and fastest-growing manufacturers of mining equipment, to develop autonomous solutions, maintenance services, and products to enable electrification and decarbonisation of mining operations.

The partnership was formalised through a Memorandum of Understanding (MoU) that sets up a foundation of collaboration – combining XCMG's expertise in mining equipment, automation and electrification with Thiess Asset Services' proven operational capabilities, skilled global workforce and established network of machine and component rebuild facilities.

Under the MoU, Thiess Asset Services intends to collaborate with XCMG on various initiatives including services and product support in relation to XCMG equipment and new energy products such as heavy mobile equipment, road trains, charging infrastructure, battery swap stations and battery rebuilds.

Thiess Group Executive – Assets & Autonomy Ryan Kirkwood commented: "Building on Thiess' 90 years of proven experience managing one of the world's largest mixed mining fleets, we will leverage XCMG's innovative technology and equipment to drive greater value for our clients."

XCMG Australia Managing Director Heming He said: "XCMG and Thiess are forging a unique partnership to accelerate decarbonisation and capital optimisation for new energy solutions. This partnership will accrue benefits of XCMG's long history of smart manufacturing and Thiess' unparalleled knowledge of mining operations. With key initiatives identified, this relationship will flourish rapidly."

The partnership is another milestone that supports the newly launched Thiess Asset Services business delivering client focused assets and technology solutions, providing clients with flexible options to boost productivity, lower total cost of ownership and reduce carbon footprint.

Learn more about [Thiess Asset Services](#)

**ENDS**

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**Photo and caption**



- **Thiess\_XCMG.jpg** - Thiess Asset Services in action, our people delivering client-focused assets and technology solutions.

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#### About Thiess

Thiess partners with its clients to deliver sustainable solutions in open cut and underground mining in Australia, Asia and the Americas. Thiess operates across the mine life cycle from engineering, mine planning and development, asset management and services, extraction and haulage, and rehabilitation.

Established in 1934, Thiess operates across diverse commodities, geologies, environments and cultures. As a global services provider, Thiess is uniquely placed to make a significant contribution to responsible, sustainable mining and a low-carbon future by working with its clients, suppliers and the industry to enable the global energy transition.

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#### About XCMG

Xuzhou Construction Machinery Group Company Limited (XCMG) is one of the largest construction machinery companies in the world. It has stood at the forefront of the Chinese construction machinery industry and developed into the largest Chinese construction machinery supplier. Since 2017, XCMG has engaged in research on autonomous and electrification technology of mining machinery and accumulated rich Research and Development (R&D) experience to meet Environmental Sustainability and Governance (ESG) initiatives.