

Media release

10 March 2022 THIESS AWARDED CONTRACT FOR MOUNT HOLLAND LITHIUM MINE

Thiess has been awarded a four-year contract by Covalent Lithium to deliver mining services at the Mount Holland Lithium Mine in Western Australia.

Covalent Lithium is a joint venture between Wesfarmers and Sociedad Quimica y Minera de Chile (SQM), one of the world's largest lithium miners.

Under the contract, Thiess will deliver drill and blast services, mining of overburden and ore, and equipment maintenance with a strong focus on community development and environmental protection.

Thiess Executive Chairman and CEO Michael Wright said: "We are very pleased to be selected by Covalent to undertake mining at the Mount Holland mine. This award recognises our team's ability to deliver sustainable mining solutions and deliver enduring value for our clients across diverse commodities.

"We look forward to working with Covalent Lithium to safely position their operations for optimal efficiency, productivity and cost performance, and contribute strongly to a clean energy future."

The Mount Holland Mine produces lithium-bearing ore that is concentrated and refined to produce lithium hydroxide, a critical mineral used to enable electric vehicles and battery-based energy storage systems.

Thiess commenced mobilisation and early mining operations in January.

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Thiess partners with its clients to deliver excellence in open cut and underground mining in Australia, Asia, Africa and the Americas. For more than 80 years, Thiess has operated in diverse commodities, geologies, environments and cultures. The team uses that insight to optimise solutions for every project, creating real advantages specific to each mine's unique challenges and opportunities. They work with clients to position their operations for optimal efficiency, productivity and cost performance. Expertise and solutions are then brought to life by how Thiess meets its commitments. Sustainable and profitable resource recovery stems from that certainty to create lasting value.